

SEC. 3. All laws and parts of laws in conflict with this act are hereby repealed. Conflicting laws repealed.

SEC. 4. This act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 2d day of March, A. D. 1887.

CHAPTER 163.

An act in regard to certain railroad subscriptions.

The General Assembly of North Carolina do enact:

SECTION 1. That nothing contained in the act entitled “an act to amend the charter of the Roanoke and Tar River Railroad Company,” shall be taken or construed in any wise to invalidate any township bonds that may be subscribed to the capital stock of the said railroad company, in the event that for any cause the taxes levied and collected upon the property and franchise of the said railroad company, in and for any county in which the township subscribing is situated, shall fail to be applied to the payment in whole or in part of the interest accruing or to accrue upon the said township bonds; but upon such failure, the said interest shall be paid by and with the taxes that are authorized by the said act to be levied and collected upon property and polls within the townships subscribing.

Township bonds in aid of Roanoke & Tar River Railroad Company not invalidated by any failure to apply taxes collected on property of road to interest on bonds, &c.

Interest, how paid.

SEC. 2. That this act shall be in force from and after its ratification.

In the general Assembly read three times, and ratified this the 2d day of March, A. D. 1887.